

KIST DP Course Descriptions 2011-2012

Group: Group 3

Level: HL/SL

Subject: Economics

Grade: 12

Unit Number: 1

Unit Title: Macroeconomics

Approximate Duration: 1 month

Key Concepts:

This short unit will see students finish the Macroeconomics unit, investigating inflation and the causes of inflation. We will close out the unit exploring the concepts related to taxation and the distribution of income, transfer payments, the Laffer and Lorenz curves and Gini coefficient.

LP Link: Inquirer

TOK Link(s):

When is the distribution of income rational and how does it affect economic growth?

Description of the Unit:

The purpose of this unit is to provide students with the opportunity for a detailed examination of the major macroeconomic issues facing countries' economic growth, economic development, unemployment, inflation and income distribution.

The economic strategies available to governments - demand side policies, supply-side policies, direct intervention - are introduced and evaluated. These policies are applicable to almost all areas of macroeconomics, international economics and development economics

The assessment is largely based on the second Portfolio piece, which forms part of the Candidate's Internal Assessment.

Key Knowledge/Skills Addressed:

Key Skills:

Demonstrate knowledge and understanding of specific topics in Economics, including inflation, the quantity theory of money, and the distribution of income through fiscal policy.

Link conceptual fluency to the evaluation of current, real-world economic issues.

Evaluate media sources and evaluate and analyse their conclusions.

Demonstrate evidence of research skills, organizational and referencing skills.

Main Summative Assessment of the Unit: DP Internal Assessment

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Group: Group 3

Level: HL/SL

Subject: Economics

Grade: 12

Unit Number: 2

Unit Title: International Economics

Approximate Duration: 3 months

Key Concepts:

This unit will see students examine how different nations participate in each other's economies, and how protectionism impacts growth. They will also look at the currency exchange market and monetary policy and how these facilitate economic integration and interdependence.

LP Link: Balanced

TOK Link(s):

Who should benefit from international economic integration and what are our responsibilities in highly economically developed countries?

Description of the Unit:

The purpose of this section is to encourage candidates to understand why countries trade, the problems involved and how these problems are addressed. Students need to understand how exchange rates affect international trade. The international trade theory introduced in this section will be related to real-world, contemporary examples.

The primary assessment tools used in this unit will be the preparation of the third Portfolio piece, which forms the Candidate's internal assessment, and the mid-term examination.

Key Knowledge/Skills Addressed:

Key Skills:

Demonstrate knowledge and understanding of specific topics in Economics, including free trade, protectionism, economic integration, the World Trade Organization, the Balance of Payments, and exchange rates.

Link conceptual fluency to the evaluation of current, real-world economic issues.

Evaluate media sources and evaluate and analyse their conclusions.

Demonstrate evidence of research skills, organization and referencing skills.

Main Summative Assessment of the Unit: DP Internal Assessment